

# PRESS RELEASE



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## IBE Appoints Associate Director

### **Peter Montagnon, Senior Investment Adviser, Financial Reporting Council, joins the Institute of Business Ethics**

The Institute of Business Ethics is delighted to announce that Peter Montagnon, currently Senior Investment Adviser at the Financial Reporting Council, is to join in the new role of Associate Director on 17<sup>th</sup> September 2013.

The IBE, which was formed in 1986 to encourage high standards of business behaviour based on ethical values, has expanded its team to include an Associate Director. This is in response to the increased demand for its practical advice and its experience in helping organisations strengthen their ethics culture and build relationships of trust with their principal stakeholders.

*"I am delighted that Peter Montagnon has agreed to join the IBE team as Associate Director. The main thrust of his role will be to develop and help deliver ethics awareness and engagement activities to board and senior management. Peter's experience and knowledge will be a great contributor to IBE's thought leadership and I look forward to working with him,"* says Philippa Foster Back OBE, Director of the IBE.

Peter was a Senior Journalist on the FT for twenty years, before becoming Director of Investment Affairs at the Association of British Insurers. In 2010 he joined the Financial Reporting Council as Senior Investment Adviser, with responsibility for addressing corporate governance policy and strengthening the FRC's understanding of the investor community.

Commenting on his appointment, Peter Montagnon said *"One of the important lessons from the financial crisis is that ethics matter. Without public trust, business organisations will struggle to deliver the economic contribution on which we all depend. The IBE has a crucial role to play and I look forward to being part of it."*

ENDS/

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## EDITOR'S NOTES

**About the Institute of Business Ethics** (IBE) is a non-profit professional organisation, which encourages high standards of business behaviour based on ethical values. They raise public awareness of the importance of doing business ethically, and collaborate with other UK and international organisations with interests and expertise in business ethics. [www.ibe.org.uk](http://www.ibe.org.uk)

### **About Peter Montagnon**

Peter Montagnon joined the Financial Reporting Council as Senior Investment Adviser in May 2010 after almost ten years as Director of Investment Affairs of the Association of British Insurers. The FRC is the independent UK regulator responsible for audit accountancy actuaries and corporate governance. Peter's remit focused on corporate governance but covers all areas of the FRC's activity.

For two decades from 1980 Peter was a senior journalist on the Financial Times, including spells as Head of the Lex Column and in charge of coverage of the international capital markets. His last assignment, from 1994 to 2000, was as Asia Editor, responsible for the FT's coverage of a region stretching from Pakistan to New Zealand.

After graduating in Modern Languages from Cambridge University in 1972, he joined Reuters news agency as a financial journalist. At Reuters he completed assignments in Hong Kong, Zurich and Washington before joining the Financial Times.

Peter served on the European Commission's Corporate Governance Forum from 2005 - 2011. He is past Chairman of the Board of the International Corporate Governance Network and is also a visiting Professor in Corporate Governance at the Cass Business School of the City University, London.