
PRESS RELEASE

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IMI Group becomes first company to be awarded the

***Investing in Integrity* Charter Mark**



IMI plc, the FTSE 100 engineering company, has become the first to gain the ***Investing in Integrity*** (IiI) Charter Mark across its global business.

Investing in Integrity is a new accreditation system which demonstrates an organisation has in place ethical policies, procedures and practices that are embedded with its employees.

To gain accreditation IMI plc carried out a comprehensive on-line self- assessment of their ethical policies, procedures and practices; once this was completed, they underwent an independent assessment, carried out by ***Investing in Integrity*** partner, GoodCorporation. This is a requirement of full accreditation and involved site visits, staff interviews, an employee survey and reviews of documentation.

Jo Morgan, IMI's Chief Compliance Officer commented on the process: "It was a very comprehensive exercise and gaining such a standard required extensive input and assessment throughout the organisation. It allowed us to strategically evaluate and reflect on our current architecture and benchmark ourselves against the ***Investing in Integrity*** principles. It enabled us to showcase our commitment to the accreditation and to understand the importance of gaining independent accreditation for the values and standards we have implemented through the IMI Way."

Martin Lamb, Chief Executive of IMI Group said: "Doing business the right way, the IMI way, is at the heart of everything we do and we have welcomed the ***Investing in Integrity*** initiative as an independent way of checking that we are living up to the high ethical standards we set ourselves right across our global organisation. "

Philippa Foster Back OBE, Director, Institute of Business Ethics said: "IMI have worked hard to gain ***Investing in Integrity*** accreditation. They understand that doing business

ethically enhances a company's trustworthiness and reputation, and by extension, increases its value and sustainability."

Simon Culhane CISI CEO said: "We hope IMI Group's achievement will assure other firms across sectors of the benefits of the *Investing in Integrity* Charter Mark to both their staff, their stakeholders and their bottom line."

Organisations wishing to register for the *Investing in Integrity* charter mark should contact Andrew Hall on Andrew.Hall@cisi.org or visit: www.investinginintegrity.org.uk.

Ends

For further information

on the Chartered Institute for Securities & Investment contact Lora Benson, Head of Media, London UK Tel: +44 20 7645 0662/+44 7801 521034 or lora.benson@cisi.org or on IBE contact k.bradshaw@ibe.org.uk

Notes for Editors

Investing in Integrity (IiI) is a new initiative jointly developed by the Institute of Business Ethics (IBE) and the Chartered Institute for Securities & Investment (CISI). **More information from** www.investinginintegrity.org.uk

A summary of the *Investing in Integrity* accreditation process

Subscribers to the **IiI** process, which is available for whole organisations or business units in any sector, public or private, will have to carry out a comprehensive self-assessment of their ethical policies, procedures and practices. This is undertaken via an online submission, which generates a response showing their actual score, compared with a benchmark including other subscribers. This will be managed by our partner, GoodCorporation, recognised worldwide as one of the leading organisations working in the field of corporate responsibility and business ethics.

Once subscribers have completed the self-assessment, they are invited to request an independent assessment, which will be carried out by GoodCorporation and is a requirement of full accreditation. The assessment will involve site visits, staff interviews, an employee survey and reviews of documentation. The aim of this exercise is to ensure that responses that the subscriber gave to the self-assessment questions are supported in practice. This independent assessment must be undertaken within two years of completion of the self-assessment.

Full accreditation enables successful subscribers to display the *Investing in Integrity* charter mark for a period of five years, subject to an annual self-certification that there has been no material adverse change in the subscriber's ethical policies, procedures and practices.

Investing in Integrity retains the right to remove or suspend the accreditation where a company's actions demonstrate a failure to maintain its published standards.

IMI plc

IMI is a global engineering group focused on the precise control and movement of fluids in critical applications. It works with leading international companies in over 50 countries to deliver innovative engineering solutions, built around valves and actuators, to address global trends such as clean energy, energy efficiency, healthcare and increasing automation. Its shares are listed on the London Stock Exchange and it is a member of the FTSE100. Further information is available at www.imiplc.com.

Chartered Institute for Securities & Investment

The CISI's mission is to help members attain, maintain and develop their knowledge and skills and to promote the highest standards of ethics and integrity in the securities and investment industry.

Based in the City of London, the CISI is a global organisation with representative offices in financial centres such as Dublin, Singapore, Dubai, Mumbai and Colombo. We work in close cooperation with regulators, firms and other professional bodies worldwide. Include website

Institute of Business Ethics

The Institute of Business Ethics (IBE) is a non-profit professional organisation, which encourages high standards of business behaviour based on ethical values. They raise public awareness of the importance of doing business ethically, and collaborate with other UK and international organisations with interests and expertise in business ethics. www.ibe.org.uk

GoodCorporation

GoodCorporation is recognised globally as a leader in the audit of corporate responsibility and business ethics, with unparalleled experience of checking and measuring behaviour on the ground, identifying problem areas and finding practical solutions. It has conducted over 400 assessments in more than 50 countries, many in difficult and challenging environments. GoodCorporation works with organisations of all sizes from multinationals (including 12 FTSE 100 companies) to SMEs. www.goodcorporation.com