



STANLEY KIAER

It is with a heavy heart at the IBE that we announce that Stanley Kiaer died peacefully on 22nd November 2017.

Stanley Kiaer took over as Director at short notice in 1986, after the sudden death of Hugh Kay. With experience of business during his career in shipping and the pharmaceutical industry, Stanley ran the IBE during 13 years of intensive development.

Originally, the IBE operated as a fund within the Christian Association of Business Executives (CABE), a registered charity established in 1938 to promote the study and application of Christian moral principles in the conduct of business, and Stanley was director of both organisations.

He oversaw the establishment of the Institute which was founded in 1986 by business people for business people, beyond faith. They shared a concern that, following the deregulation of the City of London, 'one's word would no longer be one's bond'. The Big Bang radically changed the way the London Stock Exchange operated, doing away with much of what was seen by critics as 'the old boys' network' and internationalising London's financial markets.

Stanley oversaw the publication of several IBE reports, many foreshadowing concerns and challenges we still face today in the world of business ethics – like *Business and Society*; *Takeovers- what ethical considerations should apply?*; *Management and the Health of Employees*; *Ethics, Environment and the Company*; and *The Ethical Aspects of IT*.

With immense personal charm he also presided over IBE events, many controversial at the time, with challenging titles such as "Why invest in tobacco?" and "Personal Debt: is it too much encouraged?"

In 2000, he retired from the IBE, handing over the reins to Ken Rushton, but he remained in close contact with the IBE and was always interested in the development of ethical business practice.



Stanley with Simon Webley and Rod Chamberlain at IBE's 30th Anniversary Breakfast last year.