

## NEWS RELEASE



### THREE HONOURED FOR CONTRIBUTION TO PROMOTION OF BUSINESS ETHICS

**November 7, 2006:** Three distinguished contributors to the promotion of business ethics over the last two decades will be honoured this morning at a ceremony held in the Mansion House, presided over by the Lord Mayor.

**Sir Adrian Cadbury, Professor Jack Mahoney and Clive Wright OBE** each received the awards from the Institute of Business Ethics, which was marking its 20th anniversary at the City breakfast.

*"Business ethics has come a long way since the Institute was started in 1986, with most large companies now having codes of ethics. Each in their own way, these three individuals have played an important part in moving business in the right direction. It is very pleasing to be honouring them in this way, and to thank them for their impressive contributions to this increasingly important part of business management,"* said IBE Director, Philippa Foster Back.

#### **Sir Adrian Cadbury**

Sir Adrian Cadbury was a pioneer in raising the awareness and stimulating the debate on corporate governance. He is most noted for the Cadbury Report which included a code of best practice which has served as a basis for reform of corporate governance around the world.

Having been born in 1929, he joined the Cadbury business in 1952, having studied Economics at Cambridge and became Chairman of Cadbury Ltd in 1965. He retired as Chairman of Cadbury Schweppes in 1989.

He was a Director of the Bank of England from 1970-1994 and of IBM from 1975-1994. He was Chairman of the UK Committee on the Financial Aspects of Corporate Governance which published its Report and Code of Best Practice ("Cadbury Report and Code") in December 1992. He was member of the OECD Business Sector Advisory Group on Corporate Governance. His publications include: *Ethical Managers Make Their Own Rules*; *The Company Chairman*; *Corporate Governance and Chairmanship: A Personal View*.

#### **Rev Emeritus Professor Jack Mahoney SJ CCMi**

Jack Mahoney was born in Coatbridge, Lanarkshire, and graduated from Glasgow University before training as a Jesuit priest in England, USA and Rome, where he was awarded the doctorate in moral theology *summa cum laude* by the Pontifical Gregorian University. He taught moral theology for twenty years, including five years as Principal, at the Jesuit Heythrop College in London University, before being appointed F. D. Maurice Professor of Moral and Social Theology at King's College London for seven years. For five years he was then the first Dixons Professor of Business Ethics and Social Responsibility at London Business School, until he retired in 1998 and was appointed Emeritus Professor of Moral and Social Theology in the University of London. He was subsequently awarded the honorary degree of DD of the University of London.



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### Clive Wright OBE

After leaving Oxford University, Clive worked for 40 years in the oil and chemical industries, with Shell, Esso and finally with ARCO Chemical where he was a director of the European Board. During his working career he also served as a director of Business in the Community, the Groundwork Foundation and the Employers' Forum on Disability.

He is a founder trustee of the Institute of Business Ethics (IBE) and served as a trustee of ICF. He is the Chairman of the Governing Body of SPCK, The Christian Arts Trust, the steering committee of the Faith in Business Quarterly and of the Christian Association of Business Executives (CABE). Author of *The Business of Virtue* (SPCK: 2004).

Clive was awarded an OBE in 2006 for services to Business Ethics.

For further information, please contact  
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### Notes for editors:

**The Institute of Business Ethics** was established by business in 1986 to encourage high standards of business behaviour based on ethical values. The IBE aims to lead the dissemination of knowledge and good practice in business ethics. It is a registered charity.

- We raise public awareness of the importance of doing business ethically.
- We help organisations to strengthen their ethics culture and encourage high standards of business behaviour based on ethical values. We assist in the development, implementation and embedding of effective and relevant ethics and corporate responsibility policies and programmes. We help organisations to provide guidance to staff and build relationships of trust with their principal stakeholders.
- We collaborate with other UK and international organisations with interests and expertise in business ethics.

[www.ibe.org.uk](http://www.ibe.org.uk)